

SPECIAL TOWN MEETING WARRANT
THURSDAY, DECEMBER 6, 2018

To Isaiah Peppard, a Constable of the Town of Farmingdale, in the County of Kennebec
State of Maine

GREETINGS,

In the name of the State of Maine, you are hereby required to notify and warn the Inhabitants of the Town of Farmingdale, in said county and state, qualified by law to vote in town affairs, to meet at the HALL-DALE HIGH SCHOOL THEATER in said town on **THURSDAY, the 6th day of December, 2018, A.D.**, at **6:00 p.m.**, then and there to act on **Articles 1** through **2** as set out below,

To wit:

Article 1. To elect a moderator to preside at said meeting and to vote by written ballot.

Article 2. To see if the Town will vote to (1) approve the expenditure for a Fire Station for the Town of Farmingdale including transaction costs and other expenses reasonably related hereto; (2) **appropriate** a sum up to **\$1,700,000.00** to fund the project; (3) **authorize** the Town Treasurer and the Chair of the Selectboard to issue general obligation securities of the Town in an aggregate principal amount not to exceed \$1,700,000.00 to fund the appropriation; (4) **delegate** to the Treasurer and the Chair of the Selectboard the authority and discretion to fix the dates, maturities, interest rates, denomination, calls for redemption (with or without premium), form and other details of securities, including authority to execute and deliver the securities on behalf of the Town.

Financial Statement

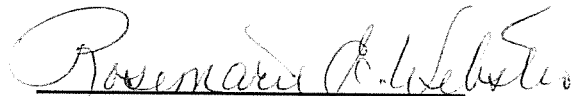
Total Town Indebtedness

A. Outstanding balance of bonds previously issued:	\$610,000.00	Interest	\$129,373.48
B. Outstanding balance of Sewer Bonds previously issued:	\$271,252.99	Interest	\$100,514.55
C. Bonds authorized and unissued:			\$0
D. Anticipated amount of bonds to be issued:			\$1,700,000.00

Costs: At an estimated net rate of 4.00% for a twenty (20) year maturity, the estimated cost of the bond issue will be:


Total Principal	\$ 1,700,000.00
Payment	<u>\$ 801,779.47</u>
Total	\$2,501,779.47


Validity: The validity of the bonds and the voter's ratification of the bonds may not be affected by any errors in the above estimates, the ratification by the voters is nonetheless conclusive and the validity of the bonds is not affected by reason of the variance.

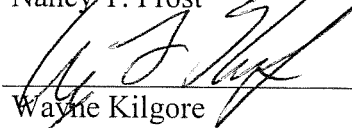

Treasurer, Town of Farmingdale

Selectmen Recommend – on the June 17, 2017 Town Meeting the Town voted to approve the article with up to \$1,000,000.00. The Selectboard is requesting the new amount due to increased costs projected from bids received and rejected by the Selectboard.

Given under our hands this 20th day of November, 2018


James Grant


Nancy T. Frost

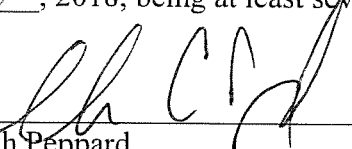

Wayne Kilgore
Selectmen of Farmingdale

RETURN ON THE WARRANT

Farmingdale, Maine

November 20, 2018

Pursuant to the within warrant to me directed, I have notified and warned the inhabitants of said town, qualified as herein expressed, to meet at said time and place, and for the purposes therein named, by posting an attested copy of said warrant at the Farmingdale Town Office, in said town, being public and conspicuous place in said town, on November 20, 2018, being at least seven days prior to the meeting.


Isaiah Peppard
Constable Town of Farmingdale

